



## Confederation of Indian Industry

In the wake of second wave of coronavirus pandemic in the country, further to the slew of deadline extensions announced earlier, and in line with CII representation in this respect, the Central Board of Direct Taxes (CBDT) extended the deadline for filing income-tax returns and various other compliances for FY 2020-21.

### **Following are few of the major extensions announced in the statutory deadlines:**

- 1) For regular taxpayers, the due date of furnishing return of income for the Assessment Year 2021-22 has been extended to September 30 from July 31, 2021.
- 2) Audit Assesseees will have time till November 30 to file the income tax return. Earlier the date was October 31.
- 3) Due date of furnishing Tax Audit Report extended to October 31 from September 30.
- 4) Due date of filing belated/revised return of income extended to January 31, 2022 from December 31, 2021.
- 5) Due date of Transfer Pricing Study Report extended to November 30 from October 31.
- 6) SFT Due date extended to June 30, 2021 from May 31, 2021
- 7) Statement of Reportable Account - extended to June 30 from May 31
- 8) TDS Statement for fourth quarter of FY 2020-21 extended to June 30. Earlier the last date of filing TDS was May 31.
- 8) The last date of issuing Form 16 has been extended by a month to July 15. It was June 15 earlier.

Such due date relaxations will reduce compliance burden for industry members who have been struggling due to the corona crisis.

Income Tax Department further said that it would launch a new e-filing portal <http://incometax.gov.in> on June 7. The existing portal will be unavailable to taxpayers for six days, starting from June 1 to June 6. The new e-filing portal is aimed at providing taxpayer convenience and a modern, seamless experience to taxpayers. It is another step by CBDT to provide ease of compliance to its taxpayers & other stakeholders.